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assembly/template

Municipal Clerk

[Signature]

ATTEST:

Chairman of the Assembly

[Signature]

PASSED AND APPROVED by the Anchorage Assembly this 13th day of July 1999.

Section 4. This ordinance shall take effect immediately upon passage and approval.

Section 3. Minimum bid for these properties shall be the sum of the full amount applicable under the judgment and decree with interest as specified therein from the date of entry of the judgment of foreclosure to the date of repurchase, all other delinquent taxes and special assessments levied against the property as though it had continued in private ownership, all penalties and interest associated with such delinquent taxes and special assessments, and all administrative costs applicable to the property.

Section 2. The properties described in Exhibit A may be sold by sealed bid on July 30, 1999 or such later date as determined by Real Estate Services under the provisions of AS 29.45.460 in any manner not prohibited by law.

Section 1. The real property described in Exhibit A, attached hereto, deeded to the Municipality of Anchorage for non-payment of real property taxes and/or assessments pursuant to AS 29.45.450 and under the provisions of AS 29.45.460 is determined to have no public purpose or need.

AN ORDINANCE AUTHORIZING THE SALE OF PROPERTIES FORECLOSED BY THE MUNICIPALITY FOR DELINQUENT TAXES AND/OR SPECIAL ASSESSMENTS.
THE ANCHORAGE MUNICIPAL ASSEMBLY ORDAINS

AO NO. 99-89

ANCHORAGE, ALASKA

[Signature]

Submitted by: Chair of the Assembly at the
Prepared by: Real Estate Services
For Reading: June 8, 1999

CLERK'S OFFICE
APPROVED
Date: 7-13-99